

Report on payment practices and performance

Company Name: Construction Industry Training Board

March 18

Payment terms including any standard contractual length of time for payment of invoices and the maximum contractual payment period, any changes to standard terms, whether suppliers have been notified or consulted on these changes.

Within 30 days from invoice date - Standard

Proportion of invoices paid beyond agreed terms (by percentage)		Average time (by number) taken to pay invoices from the date of issue	
0	%	33	Days
Proportion of invoices paid within the following periods, where day 1 is the date of invoice (by percentage)			
1-30	31-60	>60	
80%	13%	7%	%

Amount of interest paid (by number)		Amount of interest liable to pay (by number)	
£	0	£	0

Process for dispute resolution for overdue invoices:

Negotiable with suppliers to find a reasonable solution

<p>We offer:</p> <p>e-invoicing <input type="checkbox"/> N</p> <p>Supply Chain Finance <input type="checkbox"/> N</p> <p>Preferred supplier lists <input type="checkbox"/> N</p> <p>We are a member of a payment code? <input type="checkbox"/> N</p>	<p>Have you requested payments to join or remain <input type="checkbox"/> N</p> <p>If yes, which Code are you a member of? <input type="checkbox"/> N/A</p>
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Signed by:



Position:

FINANCE DIRECTOR